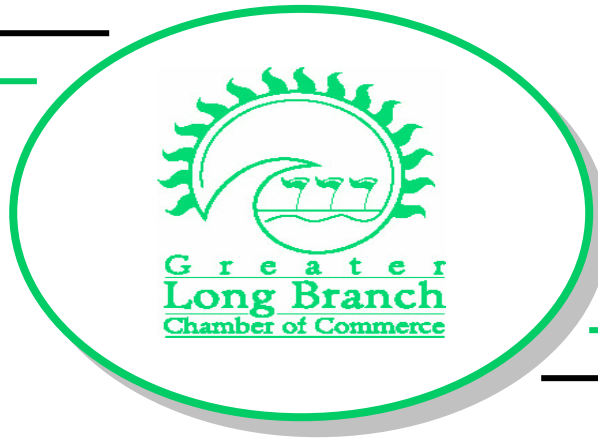


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# NEWS RELEASE



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**FOR IMMEDIATE RELEASE**

**CENTRAL JERSEY BANK CEO JAMES VACCARO CAPTURES TOP AWARD  
FROM GREATER LONG BRANCH CHAMBER OF COMMERCE  
Among 10 Honorees in the Spotlight during 73rd Annual Business Awards Dinner**



From left, James Vaccaro, President and CEO of Central Jersey Bancorp of Long Branch, is presented with the Chamber's Louis G. Libutti Community Service Award by chamber Treasurer Lisa Borghese, chair of the 73rd Annual Business Awards Dinner, Long Branch Mayor Adam Schneider, a 1995 Libutti award winner, and chamber President Kay Guadagno.

LONG BRANCH, NJ, March 14, 2007 — In a celebration of community service, camaraderie and pride, the Greater Long Branch Chamber of Commerce saluted a host of individuals and organizations during its 73rd Annual Business Awards Dinner. More than 250 persons representing the business, community and civic sectors attended the gala event recently held at the Ocean Place Resort & Spa to recognize 10 award recipients for their contributions to Long Branch and the business community-at-large.

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The significance of “the gift to serve” was exemplified by James S. Vaccaro, president and chief executive officer of Central Jersey Bancorp of Long Branch, who was presented with the evening’s signature honor — the Louis G. Libutti Community Service Award for displaying exceptional leadership, professional achievement and a stellar record of community service.

In his acceptance remarks, Vaccaro defined community service as “the incumbency to give back,” expressing his appreciation of those who have provided him with “real inspiration, strength and guidance” throughout his life and are dedicated to making a positive difference in the countless lives of others. “Please remember our collective responsibilities to give back, as there can be no greater gift than the gift of unselfishly donating your time, your efforts, your energy and your wisdom to the meaningful causes of your choice,” said the West Allenhurst resident.

During the festivities, the spotlight also was placed on this year’s recipients of these annual awards:

President’s Award to Larry and Todd Katz, the driving force behind the development of Siperstein’s Plaza on Route 36 — the new home of Siperstein’s Home Décor Center and Atlantic Plumbing Supply Co. Considered the major western gateway to the city, the plaza’s welcoming exterior boasts an eye-catching mural depicting a circa 1930s’ view of lower Broadway.

Business Improvement Awards to seven Long Branch-based establishments: Atlantic Plumbing Supply Co., Pearly Gates Accessories, Roselli’s Restaurant, Cask 591, Pearl of Lisbon, Seaside Materials Inc. and 89 Long Branch Avenue, LLC.

Chamber Past President Award to Ken LePosa of Elite Forms Inc., a 16-year chamber member who served as president in 2005 and 2006.

Vaccaro has been president and CEO of Central Jersey Bank, N.A., (formerly Monmouth Community Bank, N.A.) since April 2000 and served in that capacity as chairman of the Board of Directors from the bank’s inception until January 1, 2005, when Monmouth Community Bank, N.A., joined together with Allaire Community Bank creating Central Jersey Bank, N.A. Today, the bank operates 14 branch facilities throughout Monmouth and Ocean counties.

Vaccaro’s plenitude of community roles includes serving as chairman of Monmouth Medical Center’s Board of Trustees and a member of the Board of Trustees of Monmouth Medical Center Foundation, chairman of the Business Council of Monmouth University; West Long

Branch, a trustee of the Visiting Nurse Association of Central Jersey, Red Bank, a director of the New Jersey Repertory Company; a member of the Advisory Council of Interfaith Neighbors Inc., and a member of the Leadership Cabinet of Prevention First, the nonprofit agency serving Monmouth County children and families.

Vaccaro joins a distinguished roster of past recipients of the Libutti award, which was established in 1970 to commemorate Louis G. Libutti, a former president of the chamber, which has served the Long Branch business community for more than 70 years. Past Libutti award recipients were well represented at this year's dinner and included: Long Branch Mayor Adam Schneider (1995), who made the 2006 award presentation to Vaccaro; Gabor and SuzAnne Barabas, founders of the New Jersey Repertory Company (2005); Jacob Jones, director of Long Branch Community and Economic Development (2005); the Levine family of The Windmill Organization (2004); Frank Blaisdell of The Norwood Agency Inc. (2003); Long Branch business administrator Howard Woolley Jr. (2001); Frank J. Vozos, M.D., FACS, executive director of Monmouth Medical Center (2000); David Allen Brown, former director of the Long Branch Housing Authority (1998); Holly Lapidus of Lapidus Décor (1997); Long Branch Council President Michael DeStefano, Long Branch Council Vice President David G. Brown, Long Branch Councilman Anthony Giordano (all in 1996); Joseph Skidmore of Creative Pension Services (1992); and newspaper publisher Michael Booth (1991).